

# Brandix Bank Integration



Global



Apparel Manufacturer



Infor M3

Brandix is a global apparel manufacturer with 42 manufacturing locations in Sri Lanka, India, and Bangladesh, employing over 48,000 people. Brandix engages in developing, manufacturing, and marketing apparel, and it is one of Sri Lanka's largest apparel exporters. It offers woven, knitted, and printed fabrics; casuals, sleepwear and loungewear, briefs and bras, and accessories including hangers, buttons, and threads. Their clientele includes Victoria's Secret, Gap, Next as well as Marks & Spencer among others.

## | The Problem

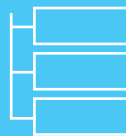
- **Manual Data Entry and Reconciliation:** Without the integration, Brandix had to manually enter financial data from their ERP system into their banking system and vice versa. This was time-consuming and error-prone, leading to discrepancies that required extensive reconciliation efforts.
- **Inefficient Cash Management:** Lack of integration hindered Brandix from effectively managing cash flows. Brandix faced difficulties in accurately tracking and forecasting cash positions, making it challenging to optimize working capital, manage liquidity, and make informed financial decisions.
- **Delayed Payment Processing:** Without integration, processing payments to vendors or receiving payments from customers was slow and cumbersome. This resulted in payment delays, affecting supplier relationships and the cash flow.
- **Limited Financial Visibility:** Brandix had limited visibility into their financial position, hindering timely decision-making and financial planning.
- **Increased Security Risks:** Manual data transfer and entry had the potential for security risks, given sensitive financial information may be more susceptible to human error, unauthorized access, and data breaches. The Bank Integration solution sought to help maintain data integrity, enhance security measures, and reduce potential vulnerabilities.
- **Compliance and Audit Challenges:** Integration between ERP and banking systems facilitates seamless data exchange, aiding in compliance with financial regulations and simplifying audit processes. Prior to the integration project, ensuring compliance and providing accurate financial records for audits was complex and time-consuming.
- **Missed Opportunities for Automation:** Integrating ERP with banking partners enables automation of various financial processes, such as payment reconciliations, cash application, and bank statement imports. Without this integration, Brandix missed out on opportunities to streamline operations, reduce manual efforts, and enhance overall efficiency.

## | Solution

This apparel conglomerate required integration of its Infor M3 ERP's financial modules with a number of banks they interacted with. As such, Fortude embarked on a Bank Integration Solution project to seamlessly enable connectivity across multiple banks, transaction types, payment controls, and tracking.



Adopted ISO standardized payment file formats to upload ERP transactions and reconcile account status with banks. (XML documents)



Leveraged M3 enterprise collaborator capability as well as Host-to-Host (H2H) integration.



Leveraged cross-bank experiences to expedite development.

## Impact

Allowed direct correspondence with HSBC, Standard Chartered Bank, Deutsche Bank and Citibank.	Enabled payment controls, tracking and notifications.	Enabled seamless connectivity across multiple transaction types including SWIFT, RTGS and TT.
First completed end-to-end integration for CITI Sri Lanka.	Eliminated manual and repetitive work thereby saving time.	H2H integration enables direct correspondence between banks eliminating manual uploads, verifications and authorizations.
H2H integration eliminates chances of sensitive information being compromised given data associated with the transaction is directly sent to the bank's system rather than to a middle application such as a website.		

**FORTUDE**

[fortude.co](https://fortude.co)

Fortude is a global enterprise solutions company, which delivers digital solutions that matter to its customers around the world. The company's enterprise digital services capability spans across ERP, integrations, application development, data analytics, managed services, automation, and digital advisory.

Fortude has offices in the US, Canada, UK, Sri Lanka, India, Singapore and Australia and partners with several large global technology, cloud, and automation product companies.